

2009 USD 4 billion Dollar Global Issue

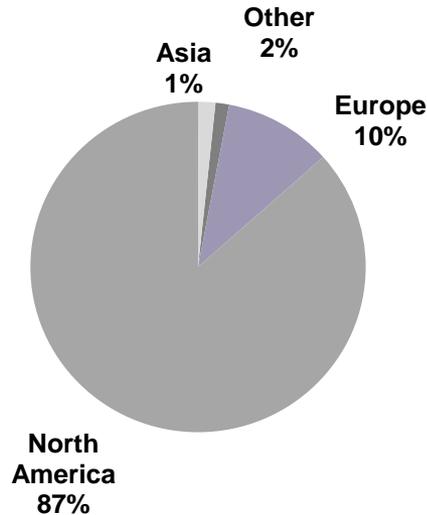
Transaction summary

Issuer:	Province of Ontario
Lead Managers:	RBC, JPMC, HSBC and Deutsche Bank
Size:	USD 4 billion
Coupon:	4.1%, semi-annual
Settlement date:	June 19, 2009
Maturity date:	June 16, 2014
Spread:	127 bps over US Treasury at pricing, 75 bps over LIBOR at pricing.

Transaction highlights

- This transaction was Ontario's largest issue in the international markets. It is also the largest international deal ever made by any Canadian provincial borrower to date
- Total book was rapidly oversubscribed with orders in excess of USD6 billion
- Order book attracted more than 200 different investors mainly from North America and Europe

Investor demand by region



Investor demand by type

